

# Learn From the Generals of the Markets

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SAMPLE

## CHAPTER 17

### Nicolas Darvas: His Timeless Trading Strategy

*“I knew now that I had to keep rigidly to the system I had carved out for myself.” – Nicolas*



Born in 1920, in Hungary, Nicolas Darvas was a popular dancer, self-educated trader and an accomplished author. He was a good economist at the University of Budapest. During World War II, he didn't want to stay in Hungary until the country was overrun by either the Nazi military or the Soviet military, so he improvised a travelling document in 1943 (at the age of 23) and fled the country. While in Turkey, he was able to avoid dying of hunger because he had 50 GBP with him. Later he came across his half-sister Julia. Julia then became his dancing team member. His troupe later became renowned globally, with outstanding achievements in Europe and the United States.

During his leisure times, he read many trading and investment books, some of which are *ABC of Investing* by R. C. Effinger, *Consistent Profits In The Stock Market* by Curtis Dahl, *Profit In The Stock Market* by H. M. Gartley, *The Battle for Investment Survival* by Gerald M. Loeb (1935) among others. When he invested in some over-extended bull markets, the markets continue to go northward

and thus were able to give him nice profits. Thus he was able to create the strategy that made him famous. With the strategy, he turned \$36,000 into more than \$2.25 million in a 36-month period. While travelling with his troupe, he'd check Barron's magazine, see what the markets were doing, and send cable/telegram messages to his broker in New York, so that new trades could be executed in his behalf. He made use of the latest technology of his days...

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